

SKP RESOURCES BHD

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	AS AT END OF CURRENT QUARTER 31/03/2009 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR END 31/03/2008 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	73,977	79,873
Prepaid land lease payments	6,138	6,227
Investment property	1,795	1,821
Intangible Assets	1,293	1,828
Goodwill	-	5,398
Other investments	370	685
	83,573	95,832
Current assets		
Inventories	12,186	14,021
Trade receivables	36,669	35,902
Other receivables and prepayments	5,120	3,236
Cash and bank balances	25,934	17,423
	79,909	70,582
TOTAL ASSETS	163,482	166,414
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	60,000	60,000
Share premium	174	174
Treasury shares	(161)	(161)
	60,013	60,013
Reserves	69,776	69,548
	129,789	129,561
Reserve on consolidation	-	-
	129,789	129,561
Minority interests	-	-
Total equity	129,789	129,561
Non-current liabilities		
Long term borrowings	17	1,557
Deferred taxation	7,883	7,966
	7,900	9,523
Current liabilities		
Short term borrowings	558	2,895
Trade payables	17,125	12,758
Other payables	7,499	11,363
Dividends payable	-	-
Tax payable	611	314
	25,793	27,330
Total liabilities	33,693	36,853
TOTAL EQUITY AND LIABILITIES	163,482	166,414
Net assets per share (RM)	0.22	0.22

Remarks

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2008.